

Stormwater Fund
For the period ending September 30, 2005
(amounts expressed in thousands)

	Unaudited Preliminary FY2005	Adopted Budget	Current Budget	FY2006 YTD	Controller's Projection	F&A Projection
Revenues						
Other Interfund Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Miscellaneous	\$ 45	\$ 50	\$ 50	\$ 23	\$ 50	\$ 50
Total Revenues	<u>45</u>	<u>50</u>	<u>50</u>	<u>23</u>	<u>50</u>	<u>50</u>
Expenditures						
Personnel	16,271	18,010	18,010	3,722	18,010	18,010
Supplies	1,556	1,347	1,347	331	1,347	1,347
Other Services	10,438	13,429	13,429	2,097	13,429	13,429
Capital Outlay	123	2,445	2,445	1	2,445	2,445
Total Expenditures	<u>28,388</u>	<u>35,231</u>	<u>35,231</u>	<u>6,151</u>	<u>35,231</u>	<u>35,231</u>
Other Financing Sources (Uses)						
Interest Income	120	100	100	24	100	100
Operating Transfers In	30,000	31,300	31,300	2,145	31,300	31,300
Operating Transfers Out	0	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>30,120</u>	<u>31,400</u>	<u>31,400</u>	<u>2,169</u>	<u>31,400</u>	<u>31,400</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	1,777	(3,781)	(3,781)	(3,959)	(3,781)	(3,781)
Pension Bond Proceeds	436	1,000	1,000	0	1,000	1,000
Fund Balance, Beginning of Year	<u>1,692</u>	<u>3,781</u>	<u>3,781</u>	<u>3,905</u>	<u>3,781</u>	<u>3,781</u>
Fund Balance, End of Year	<u>\$ 3,905</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ (54)</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>

The Stormwater Fund provides for the maintenance and repair of streets, rights-of-way and drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.